

Castellar del Vallès (Barcelona), February 14th, 2008

To whom it may concern,

Dear Sirs,

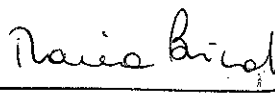
We hereby inform you, that **PRECISPORT**, S.L., a company with registered office in Castellar del Vallès, C/ La Garrotxa 115, Polígono Industrial Pla de la Bruguera and tax identification number (Spanish C.I.F.) B-61798187 incorporated for an indefinite period of time with the public deed dated November 10th, 1998 granted before the Notary Public Mr. Pedro Angel Casado Martín, with the order number of his filed 2256, registered in the Registry of Barcelona, Volume 31158, Page 80, Sheet B-188708 is the worldwide exclusive sublicensee of PUMA for merchandising of the **FERRARI Official Licensed Products**.

In its condition of worldwide PUMA sublicensee, PRECISPORT, S.L. has the faculty to design, manufacture, distribute and trade Ferrari Official Licensed Products such as t-shirts, caps, jackets, backpacks, sport bags, towels, polo shirt, sweat shirt, etc.

PRECISPORT, S.L. has sold the following merchandising products bearing the mentioned trademarks to the company **Dispol s.r.o.:**

- FER S/S Men's T-Shirt Kimi Helmet Red
- FER S/S Men's T-Shirt Massa Red
- FER S/S Men's T-Shirt Kimi Stripe Red
- FER Cap Scudetto Red
- FER Flag Scudetto Red
- FER K-Holder Ferrari Blc
- FER Sticker Set Ferrari-Scudetto Var
- FER Metallic Keyring Scudetto Yel
- FER Beanie Classic Scudetto Red

And in witness whereof, the present statement is signed in the date first above written.

 **PRECISPORT, S.L.**

Licensing & Rights Department  
PRECISPORT, S.L.  
N.I.F. B-61798187  
Pol. Ind. Pla de la Bruguera  
C/ Conca de Barberà, 30  
08211 CASTELLAR DEL VALLÈS (Barcelona)